



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27990	+4	+0.02
NIFTY	8632	+3	+0.04

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.51	+0.98
HDFCBANK	70.90	+0.44
ICICIBK	7.40	+0.41
INFY	16.54	+4.68
TATAMOTOR	37.77	-0.47
WIPRO	10.75	+0.84

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-0.19
FIIs Index Future	-630.97
FIIs Index Options	-538.53
FIIs Stock Future	-524.24
FIIs Stock Options	-77.29
DIIs Eq (Provisional)	-451.87

CURRENCY

RBI RATE	23-AUG-2016
RUPEE - \$	67.1940
EURO	75.8083
YEN 100	66.6700
GBP	87.6747

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18547	+17	+0.10
NASDAQ	5260	+15	+0.30
NIKKEI	16580	+83	+0.50
HANG SENG	22775	-223	-0.97
SGX NIFTY	8626	-27	-0.32

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	47.63	-0.47
NATURAL GAS	2.789	-0.005
GOLD	1341.50	-4.6
SILVER	18.905	-0.017
COPPER	2.1110	-0.0040

WORLD EVENTS

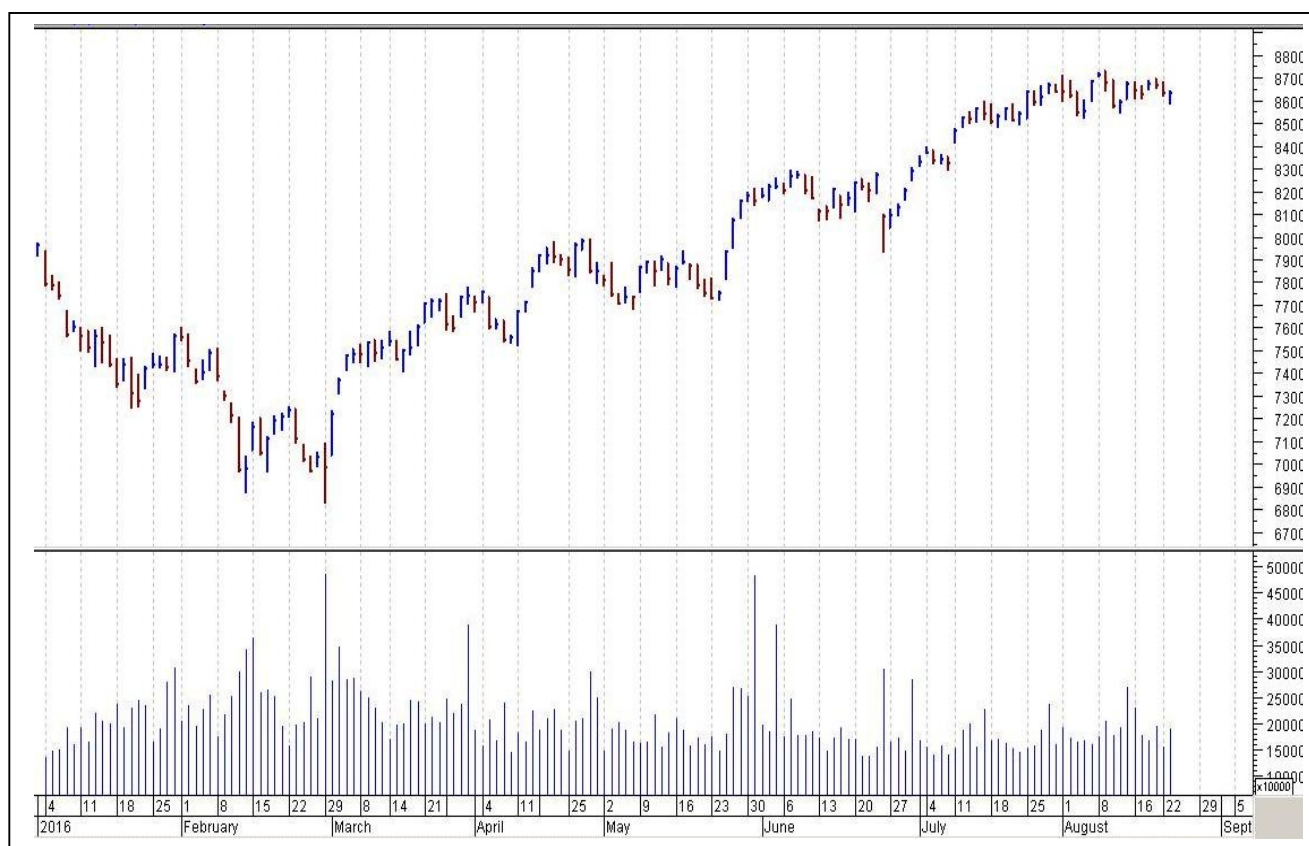
- US: Crude Oil Inventories
- UK: BBA Mortgage Approvals

TOP STORY

- Aurobindo Pharma Q1 -Net profit up 23.8 percent at Rs 585 crore versus Rs 472.5 crore (YoY). Total income up 12.9 percent at Rs 3,725.9 crore versus Rs 3,298.9 crore (YoY).
- Engineers India Q1 -Net profit up 50.1 percent at Rs 80.3 crore versus Rs 53.5 crore (YoY). Total income down 12.7 percent at Rs 341.8 crore versus Rs 391.4 crore (YoY)
- MOIL executed 76.4Ha mining lease by government of MP
- Manpasand Beverages completed new manufacturing facility at Haryana
- Castrol to sell 261million USD shares via block today
- Punj Lloyd expects to bag 400cr defence order
- Welspun - Walmart to review Welspuns supply record
- Majesco USA Subsidiary Announces Strategic Partnership With Elafiris Inc
- Piramal Enterprises - Piramal ties up with Bain capital credit for 1bnUSD fund



NIFTY CHART



MARKET COMMENTARY

Indian equity markets erased all of their losses in last leg of trade to end marginally in green. Indian equity benchmarks after making a cautious start slipped into red in the late morning session on account of selling in frontline blue chip counters ahead of a widely anticipated speech by the Fed chief at the central bank's annual meeting in Jackson Hole scheduled on August 26. The sentiments remained under pressure after experts pointed out that it would be preferred if the new Goods and Service Tax (GST) regime is rolled out after adequate preparation, even if it is in the middle of the year. The government could be looking at rolling out the country's biggest indirect tax reform from mid-2017, realizing that it may be an uphill task to have all the pieces for GST rollout in place by April 1, the start of the fiscal. For today's trade Nifty likely to trade in the range between 8645 – 8655 in the upper side and 8615 – 8585 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8632	8615	8585	8565	8535	8645	8655	8675	8695
USDINR	67.1	67	66.9	66.85	66.8	67.2	67.3	67.4	67.45



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ABFRL	HSBC GLOBAL INVESTMENT FU NDS MAURITIUS LTD	S	6,600,000	165.5
ABFRL	HSBC GLOBAL INVESTMENT FUNDS INDIAN EQUITY	B	6,600,000	165.5
NITESHEST	HSBC GLOBAL INVESTMENT FU NDS MAURITIUS LTD	B	10,423,667	12.9
NITESHEST	HSBC BANK (MAURITIUS) LIMITED	S	10,423,667	12.9

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ATFL	RELIANCE GROWTH FUND	SELL	309000	525
FOURTHDIM	SHIV KUMAR GARG	SELL	76000	113.65
INDIACEM	KINGDON MAURITIUS HOLDING I LIMITED	BUY	1570250	137.01

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

BANKINDIA, IBREALEST, INDIACEM, JINDALSTEL,JPASSOCIAT, JUSTDIAL,WOCKPHARMA

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
RBL Bank Ltd	Equity	19-Aug-2016	23-Aug-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1655	1629	1604	1655	1681	1707
ADANI PORTS	273	270	267	273	276	279
AMBUJACEM	271	266	262	270	275	279
ASIANPAINT	1126	1113	1100	1121	1135	1143
AXISBANK	583	580	578	583	585	587
BAJAJ-AUTO	2879	2857	2834	2890	2912	2946
BANKBARODA	164	160	156	163	167	169
BHARTIARTL	354	347	341	351	358	362
BHEL	137	134	131	139	142	146
BOSCHLTD	23598	23430	23262	23643	23811	24024
BPCL	576	564	553	583	595	614
CAIRN	204	201	199	204	207	210
CIPLA	556	553	549	555	558	561
COALINDIA	337	334	331	336	339	341
DRREDDY	3009	2995	2981	3009	3024	3038
GAIL	367	364	360	367	370	374
GRASIM	4527	4476	4425	4525	4576	4626
HCLTECH	791	776	762	786	801	810
HDFC	1375	1365	1355	1372	1383	1390
HDFCBANK	1251	1247	1243	1251	1255	1258
HEROMOTOCO	3308	3290	3273	3313	3330	3353
HINDALCO	156	154	152	155	157	159
HINDUNILVR	922	917	912	924	929	937
ICICIBANK	250	249	247	250	252	254
IDEA	101	96	92	99	104	107
INDUSINDBK	1189	1181	1172	1188	1196	1204
INFY	1040	1026	1012	1034	1048	1056
ITC	251	249	248	252	254	257
KOTAKBANK	778	773	768	776	782	785
LT	1477	1462	1447	1478	1494	1510
LUPIN	1556	1538	1520	1548	1566	1577
M&M	1443	1433	1423	1441	1451	1459
MARUTI	4834	4804	4774	4830	4859	4885
NTPC	159	157	154	160	162	166
ONGC	238	237	235	238	240	241
PNB	127	125	124	127	128	129
POWERGRID	182	180	178	182	184	185
RELIANCE	1010	1005	1000	1010	1015	1020
SBIN	255	252	249	254	257	259
SUNPHARMA	762	758	754	764	769	775
TATAMOTORS	504	500	496	504	508	513
TATAPOWER	75	73	71	76	77	80
TATASTEEL	385	379	372	385	391	398
TCS	2601	2559	2517	2582	2624	2647
TECHM	466	460	454	467	473	480
ULTRACEMCO	3826	3768	3710	3829	3887	3947
VEDL	174	171	168	174	177	180
WIPRO	520	516	513	518	522	524
YESBANK	1341	1334	1327	1343	1350	1359
ZEEL	515	507	500	513	520	525



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No :NSE/FAOP/32916:- Adjustment of Futures and Options contracts in the security HINDPETRO. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e.3. The revised market lot would be 2100 w.e.f September 14, 2016

NSE Download Ref No. : NSE/CML/32942:- Face Value Split - PIL ITALICA LIFESTYLE LIMITED from Rs. 4 to Rs.1 w.e.f August 24, 2016

NSE Download Ref No. : NSE/CML/33032:- Face Value Split - V-Guard Industries Limited from Rs. 10 to Rs. 1 w.e.f. August 30, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
PILITA	24-Aug-16	Face Value Split From Rs 4 To Re 1	
KANORICHEM	24-Aug-16	Dividend	1.5
THOMASCOOK	24-Aug-16	Annual General Meeting/ Dividend	0.375
PIDILITIND	24-Aug-16	Dividend	0.5
JUBLFOOD	24-Aug-16	Annual General Meeting/ Dividend	2.5
INDIANCARD	25-Aug-16	Dividend	10
VIMTALABS	25-Aug-16	Annual General Meeting/ Dividend	1
JKTYRE	25-Aug-16	Annual General Meeting/ Dividend	2.5
GPTINFRA	25-Aug-16	Dividend	1
RAIN	25-Aug-16	Dividend	1
MAYURUNIQ	25-Aug-16	Dividend	0.25
STRTECH	25-Aug-16	Annual General Meeting/ Dividend	1
JBMA	25-Aug-16	Annual General Meeting/ Dividend	1.75
JAYBARMARU	25-Aug-16	Annual General Meeting/ Dividend	2
GNFC	25-Aug-16	Dividend	2
PFC	26-Aug-16	Bonus 1:1	
FINCABLES	26-Aug-16	Annual General Meeting/ Dividend	2.5
MMFL	29-Aug-16	Annual General Meeting/ Dividend	5
JKLAKSHMI	29-Aug-16	Annual General Meeting/ Dividend	0.25
KEI	29-Aug-16	Annual General Meeting/ Dividend	0.5
BAYERCROP	29-Aug-16	Annual General Meeting/ Dividend	17
UBL	30-Aug-16	Annual General Meeting/ Dividend	1.15

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1314/\$1294 & Resistance = \$1374/\$1402.
- Crude oil range->\$43 to \$53.
- U.S. Stocks Set for Record as Dollar Falls on Fed Rate Outlook: - U.S. stocks rose toward a record, while the dollar halted a two-day advance as traders assessed the outlook for higher borrowing costs in the world's largest economy amid uneven growth. Oil slumped.
- Dollar remains broadly lower in quiet trade: - The dollar remained broadly lower against the other major currencies on Tuesday, as investors remained cautious ahead of Friday's speech by Federal Reserve Chair Janet Yellen. Market participants are waiting to see if Yellen will restate the hawkish view of the economy expressed by Fed officials in recent weeks or echo the minutes of the Fed's July meeting, which indicated that officials are divided on when to raise rates.
- Gold attempts modest gains as traders look ahead to Yellen speech: - Gold prices were modestly higher in North American trade on Tuesday, moving away from the prior session's two-week low as the U.S. dollar weakened with markets in wait and see mode ahead of a speech by Federal Reserve Chair [Janet Yellen](#) later this week that could provide clues about the timing of a U.S. interest rate hike.
- U.S. natural gas climbs to 2-week high with warm weather in focus: - U.S. natural gas futures rose for the second day in a row on Tuesday, as forecasts for warmer than normal temperatures across most parts of the continental U.S. in the days ahead boosted demand expectations for the cooling fuel.
- Oil extends retreat as market reassesses fundamentals: - Oil Tuesday continued its retreat as investors

TRENDS & OUTLOOK – DATE: 24- Aug- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Oct)	30904	31100	31350	31570	31840
SILVER (Sep)	42600	43500	44550	45700	46786

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Aug)	304	309	316	321	325
ZINC (Aug)	149.20	152.10	154.20	157.10	159.45
LEAD (Aug)	119.25	122.20	124.45	127.50	129.40
NICKEL (Aug)	657	672	687	711	727

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Sep)	3060	3130	3193	3333	3420
NATURAL GAS (Aug)	171	176	181	186	192

DATA TALKS : TODAY'S ECONOMIC DATA :

HPI m/m, Existing Home Sales, Crude Oil Inventories.



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DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

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